

2016 Estimated Distribution Information

We currently estimate that there will be no capital gains or income distributions from the GoodHaven Fund in 2016. Please note that the previous statement is forward looking and represents an estimate based on current conditions and current estimated tax positions, and that all estimates are subject to change.*

*Changes to current estimates, if any, will be posted at www.goodhavenfunds.com.

Past performance is not a guarantee of future results.