

GoodHaven Fund

SCHEDULE OF INVESTMENTS at February 28, 2021 (Unaudited)

Shares	COMMON STOCKS - 87.5%	Value
	Banks-Diversified - 4.0%	
70,000	Bank of America Corp.	\$ 2,429,700
8,000	JPMorgan Chase & Co.	1,177,360
		<u>3,607,060</u>
	Capital Markets - 2.3%	
45,000	KKR & Co, Inc.	<u>2,050,200</u>
	Computer Software - 14.3%	
5,310	Alphabet Inc. - Class C ¹	10,815,727
7,300	Facebook, Inc. - Class A ¹	1,880,626
		<u>12,696,353</u>
	Diversified Holding Companies - 13.6%	
50,200	Berkshire Hathaway Inc. - Class B ¹	<u>12,073,602</u>
	Financial Services - 9.6%	
36,555	Brookfield Asset Management, Inc. - Class A	1,474,994
242,512	Jefferies Financial Group Inc.	7,042,549
		<u>8,517,543</u>
	General Building Materials - 4.9%	
99,400	Builders FirstSource, Inc. ¹	<u>4,300,541</u>
	Home Builder - 3.9%	
51,946	Lennar Corporation - Class B	<u>3,436,747</u>
	Industrial Conglomerate - 2.3%	
25,000	EXOR NV	<u>2,005,888</u>
	Industrial Supplies - 1.3%	
32,805	Systemax Inc.	<u>1,184,261</u>
	Metals & Mining - 5.6%	
264,650	Barrick Gold Corp.	<u>4,941,015</u>
	Oil & Gas Equipment & Services - 1.5%	
96,600	TerraVest Industries, Inc.	<u>1,313,960</u>
	Oil & Gas Exploration & Production - 9.6%	
1,403,100	Birchcliff Energy Ltd.	3,274,561
170,361	Devon Energy Corp.	3,669,576
75,667	Hess Midstream LP- Class A	1,586,737
		<u>8,530,874</u>
	Property/Casualty Insurance - 8.7%	
5,700	Alleghany Corp.	3,684,651
6,000	Chubb Ltd.	975,480
35,000	The Progressive Corp.	3,008,250
		<u>7,668,381</u>
	Real Estate - 4.3%	
114,000	STORE Capital Corp. - REIT	<u>3,812,160</u>
	Utilities - 1.6%	
135,000	PG&E Corp. ¹	<u>1,418,850</u>
	TOTAL COMMON STOCKS	
	(Cost \$47,583,821)	<u>77,557,435</u>

PREFERRED STOCKS - 1.3%**Government Agency - 1.3%**

7,750	Federal National Mortgage Association, Series E, 5.100% ^{1,2}	63,317
10,000	Federal National Mortgage Association, Series N 5.500% ^{1,2}	85,500
59,980	Federal National Mortgage Association, Series R, 7.625% ^{1,2}	281,906
27,846	Federal National Mortgage Association, Series S, 8.250% ^{1,2,3}	157,887
121,581	Federal National Mortgage Association, Series T, 8.250% ^{1,2}	577,510
		<u>1,166,120</u>

TOTAL PREFERRED STOCKS

(Cost \$1,900,918)

1,166,120**Principal Amount****U.S. GOVERNMENT SECURITIES - 9.6%****United States Treasury Bills - 9.6%**

\$ 2,500,000	0.080% due 4/22/2021 ⁴	2,499,919
6,000,000	0.030% due 7/22/2021 ⁴	5,999,285
		<u>8,499,204</u>

TOTAL U.S. GOVERNMENT SECURITIES

(Cost \$8,498,996)

8,499,204**MISCELLANEOUS SECURITIES - 0.3%⁵****Notional Amount****TOTAL MISCELLANEOUS SECURITIES**

(Cost \$199,412)

\$ 16,355,480259,075**Total Investments**

(Cost \$58,183,147) - 98.7%

87,481,834

Cash and Other Assets in Excess of Liabilities - 1.3%1,161,262**TOTAL NET ASSETS - 100.0%**\$ 88,643,096

REIT - Real Estate Investment Trust

¹ Non-income producing security.² Perpetual maturity.³ Variable rate dividend; rate shown is rate of last dividend.⁴ Rate represents the annualized yield to maturity from the purchase price.⁵ Represents previously undisclosed securities which the Fund has held for less than one year.