



GoodHaven Fund

GOODX

Semi-Annual Shareholder Report | May 31, 2024



This semi-annual shareholder report contains important information about the GoodHaven Fund for the period of December 1, 2023, to May 31, 2024. You can find additional information about the Fund, including the most recent Shareholder letter, at <https://www.goodhavenfunds.com/communications/>. You can also request this information by contacting us at 1-855-654-6639.

This report describes changes to the Fund that occurred during the reporting period.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
GoodHaven Fund	\$60	1.10%

KEY FUND STATISTICS (as of May 31, 2024)

Net Assets	\$271,579,179
Number of Holdings	37
Portfolio Turnover	3%

Visit <https://www.goodhavenfunds.com/performance/> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of May 31, 2024)

Top Sectors (%)	Top 10 Issuers (%)	Top Industries (%)
Finance and Insurance 31.3%	United States Treasury Bill 25.8%	Diversified Holding Companies 12.5%
Mining, Quarrying, and Oil and Gas Extraction 9.6%	Berkshire Hathaway, Inc. 12.5%	Oil & Gas Exploration & Production 8.6%
Professional, Scientific, and Technical Services 6.8%	Alphabet, Inc. 6.8%	Interactive Media & Services 6.8%
Manufacturing 5.9%	Builders FirstSource, Inc. 5.9%	Capital Markets 6.4%
Financials 5.0%	Bank of America Corp. 5.3%	Banks-Diversified 5.9%
Retail Trade 3.8%	EXOR NV 5.0%	General Building Materials 5.9%
Construction 3.5%	Jefferies Financial Group, Inc. 4.2%	Investment Management 5.4%
Industrials 3.2%	Devon Energy Corp. 4.1%	Industrial Conglomerate 5.0%
Wholesale Trade 2.1%	Lennar Corp. 3.5%	Home Builder 3.5%
Cash & Other 28.8%	TerraVest Industries, Inc. 3.2%	Cash & Other 40.0%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.goodhavenfunds.com>

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your GoodHaven Fund documents not be househanded, please contact GoodHaven Fund at 1-855-654-6639, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by GoodHaven Fund or your financial intermediary.